Loan Exit
Loan Exit

Agenda
- Interest Rates
- Rights & Responsibilities
- Payment information
- Consolidation
- Benefits
- Consequences
- Last steps
- Contacts

Goals
- Fulfill requirement
- Translate terms
- Learn what to avoid
- Successful repayment
Interest Rates

How does this loan work?
Loan Types

- Subsidized – need based
  - Undergraduates
  - Graduates until July 1, 2012
  - Interest is paid by government while:
    - In school at least half-time
    - During grace period
    - Deferment
  - You are charged interest during repayment and forbearance
Loan Types

- Unsubsidized – not need based
  - Interest is charged when you get the money
  - Pay the interest while in school and during grace or let it accrue
  - Accrued interest is capitalized
Loan Types

- PLUS Loans –
  - Graduate or professional degree, and parents of dependent undergraduate
  - Interest is charged when the money is disbursed
Interest Rates - Undergrad

- Subsidized
  - 7/01/2014 - 6/30/2015: 4.66%
  - 7/01/2013 - 6/30/2014: 3.86%
  - 7/01/2011 - 6/30/2013: 3.4%
  - 7/01/2010 - 6/30/2011: 4.5%
  - 7/01/2009 - 6/30/2010: 5.6%
Interest Rates - Undergrad

- Unsubsidized
  - 7/01/2014 - 6/30/2015: 4.66%
  - 7/01/2013 - 6/30/2014: 3.86%
  - 7/01/2006 - 6/30/2013: 6.8%
Interest Rates – Graduate

- **Subsidized**
  - 7/01/2006 – 6/30/2012: 6.8%

- **Unsubsidized**
  - 7/01/2014 – 6/30/2015: 6.21%
  - 7/01/2013 – 6/30/2014: 5.41%
  - 7/01/2006 – 6/30/2013: 6.8%
Interest Rates – Graduate

- PLUS Loans
  - Direct 7/01/2014 – 6/30/2015 7.21%
  - Direct 7/01/2013 – 6/30/2014 6.41%
  - Direct 7/01/2006 – 6/30/2013 7.9%
  - FFEL 7/01/2006 – 6/30/2010 8.5%
Rights and Responsibilities

The fine print no one reads
Responsibility

- Repay the loan in full even if:
  - Do not finish school
  - Unable to find a job
  - Work in an unrelated field
  - Dissatisfied with the school or program
  - Do not receive a bill
Responsibility

- Notify the loan holder(s) if you:
  - Change your name
  - Change your phone number
  - Move
  - Change your social security number
  - Return to school at least half-time
  - Change employment
Rights

- You must be notified if:
  - Your loan servicer changes
  - Identity of new servicer
  - Address and contact information
  - Access to your loan repayment schedule
Rights

- Deferment
  - Postpone payments
  - Interest on subsidized loans is paid by ED
  - You must apply for deferment
Types of Deferment

- Enrolled at least half time
- Graduate fellowship program
- Unemployed (up to 3 years)
- Economic hardship (up to 3 years)
- Rehabilitation Training Program
- Qualifying Active Military Duty
- Domestic Volunteer
Forbearance
- When you don’t qualify for deferment
- Reduce payment up to 12 months
- Interest accrues
- Two types forbearance:
  - Discretionary
  - Mandatory
Discretionary Forbearance

- Loan holder decides
  - Financial hardship
  - Illness
Mandatory Forbearance

- Loan holder is required
  - Medical or dental internship or residency
  - Student loan(s) >= 20% of monthly gross income
  - National service position
  - Teaching service that would qualify for Teacher Loan Forgiveness
  - National Guard
Payment Information

The really important part
When? After Grace Period

- Grace period = 6 months
- Clock starts when less than \( \frac{1}{2} \) time, withdraw, or graduate
- Receive one grace period
- Payments begin when grace period ends
Who Do You Pay?
Federal Loans

- Loans before June 30, 2010?

- Federal Family Education Loan Program
  - FFEL Program or FFEL
  - Money directly from a Lender
  - 1964 – June 30, 2010
Federal Loans

- All loans after June 30, 2010

- William D. Ford Federal Direct Loan Program
  - Direct Loan Program or DL
  - Money directly from the U.S. Department of Education
  - 1992 - current
Who Do You Pay?

- FFEL still held by the lender
  - Your bank down the street

- FFEL sold to the Department
  - One of the servicers for the Department

- Direct Loan
  - One of the servicers for the Department
Who Do You Pay?

- National Student Loan Data System
- For all you federal student loan history
- www.nslds.ed.gov/nslds_SA/
Create an FSA ID to replace the PIN Number

- As of May 10, 2015 you must have a verified FSA ID (Username & Password) instead of a PIN to log in to www.studentloans.gov or www.nslds.ed.gov
- Create an FSA ID
- Log in to www.studentloans.gov
- For assistance, call: 1-800-557-7394

LOG IN
Login
Enter your username and password and select LOGIN if you already have an FSA ID. If you do not have an FSA ID, select the Create An FSA ID tab.
Login

Enter your username and password and select LOGIN if you already have an FSA ID. If you do not have an FSA ID, select the Create An FSA ID tab.
Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

Log in to NSLDS  Create An FSA ID  Edit My FSA ID

- E-mail
- Confirm E-mail
- Username
- Password
- Confirm Password
- Are you 13 years of age or older?
  - I am 13 years of age or older.
  - I am 12 years of age or younger.

CONTINUE ->

RETURN TO NSLDS

This is a U.S. Federal Government owned computer system, for the use by authorized users only. Unauthorized access violates Title 18, U.S. Code Section 1030 and other applicable statutes. Violations are punishable by civil and criminal penalties. Use of this system implies consent to have all activities on this system monitored and recorded, which can be provided as evidence to law enforcement officials.
Personal Identification Information

To apply for an FSA ID, complete the information below and select CONTINUE.

I understand that I will be required to certify that the information that I provide to obtain an FSA ID is true and correct and that I am the individual who I claim to be. If I am not that person who I claim to be, I understand that I am not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I may be fined, sent to prison for not more than five years, or both.

Social Security Number *

Date of Birth *

First Name, Middle Initial, Last Name *

CANCEL CONTINUE »
Link Your PIN to Your FSA ID

Enter your Federal Student Aid PIN below and select VERIFY to link it to your FSA ID. If you do not remember your PIN, select Help for more details or use the Forgot My PIN link.

By linking your PIN to your FSA ID, you will be able to use your new FSA ID with all FSA systems immediately.

If you don’t remember your PIN or the answer to your PIN challenge question, then select CONTINUE WITHOUT PIN. We will send your information to the Social Security Administration (SSA) for confirmation. This takes 1-3 days. You will receive an e-mail when the match is complete. You can sign and submit an original FAFSA with your new FSA ID right away. For access to most other FSA systems, you must wait for SSA confirmation.

Social Security Number: 

Date of Birth:

First Name, Middle Initial, Last Name:

PIN *

Verify My PIN

Cancel

Previous CONTINUE WITHOUT PIN
**Loans**

Please click on number in first column to see details.

<table>
<thead>
<tr>
<th>Type of Loan</th>
<th>Loan Amount</th>
<th>Disbursed Amount</th>
<th>Canceled Amount</th>
<th>Outstanding Principal</th>
<th>Outstanding Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 STAFFORD SUBSIDIZED</td>
<td>$5,500</td>
<td>$5,500</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>2 STAFFORD SUBSIDED</td>
<td>$3,500</td>
<td>$3,500</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>3 STAFFORD SUBSIDED</td>
<td>$2,625</td>
<td>$2,625</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Total STAFFORD SUBSIDED**

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Disbursed Amount</th>
<th>Canceled Amount</th>
<th>Outstanding Principal</th>
<th>Outstanding Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>$11,625</td>
<td>$11,625</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Total All Loans**

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Disbursed Amount</th>
<th>Canceled Amount</th>
<th>Outstanding Principal</th>
<th>Outstanding Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>
### Amounts and Dates

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Outstanding Principal Balance</th>
<th>Outstanding Principal Balance As of Date</th>
<th>Outstanding Interest Balance</th>
<th>Outstanding Interest Balance As of Date</th>
<th>Interest Rate</th>
<th>Canceled Amount</th>
<th>Canceled Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,625</td>
<td>$2,265</td>
<td>09/30/2012</td>
<td>$0</td>
<td>09/30/2012</td>
<td>VARIABLE</td>
<td>$0</td>
<td></td>
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</tbody>
</table>

### Disbursement(s) and Status(es)

<table>
<thead>
<tr>
<th>Disbursement Date</th>
<th>Disbursement Amount</th>
<th>Loan Status</th>
<th>Status Description</th>
<th>Status Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/07/2005</td>
<td>$1,312</td>
<td>DA</td>
<td>DEFERRED</td>
<td>08/29/2009</td>
</tr>
<tr>
<td>08/19/2004</td>
<td>$1,313</td>
<td>RP</td>
<td>IN REPAYMENT</td>
<td>11/02/2008</td>
</tr>
<tr>
<td></td>
<td></td>
<td>FB</td>
<td>FORBEARANCE</td>
<td>04/02/2008</td>
</tr>
<tr>
<td></td>
<td></td>
<td>RP</td>
<td>IN REPAYMENT</td>
<td>06/19/2005</td>
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<tr>
<td></td>
<td></td>
<td>IG</td>
<td>IN GRACE PERIOD</td>
<td>05/08/2005</td>
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<tr>
<td></td>
<td></td>
<td>IA</td>
<td>LOAN ORIGINATED</td>
<td>07/29/2004</td>
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</table>
### Amounts and Dates

<table>
<thead>
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<th>Loan Amount</th>
<th>Outstanding Principal Balance</th>
<th>Outstanding Principal Balance As of Date</th>
<th>Outstanding Interest Balance</th>
<th>Outstanding Interest Balance As of Date</th>
<th>Interest Rate</th>
<th>Canceled Amount</th>
<th>Canceled Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,000</td>
<td>$6,000</td>
<td>10/31/2012</td>
<td>$1,036</td>
<td>10/31/2012</td>
<td>FIXED</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

### Disbursement(s) and Status(es)

<table>
<thead>
<tr>
<th>Disbursement Date</th>
<th>Disbursement Amount</th>
<th>Loan Status</th>
<th>Status Description</th>
<th>Status Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/04/2010</td>
<td>$3,000</td>
<td>IA</td>
<td>LOAN ORIGINATED</td>
<td>08/21/2009</td>
</tr>
<tr>
<td>08/21/2009</td>
<td>$3,000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Servicer/Lender/Guaranty Agency/ED Servicer Information

<table>
<thead>
<tr>
<th>Contact Type</th>
<th>Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Servicer:</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Lender:</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Current ED Servicer:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>DIRECT LOAN SERVICING CENTER (ACS)</td>
</tr>
<tr>
<td></td>
<td>P.O BOX 530260</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>ATLANTA</td>
</tr>
<tr>
<td></td>
<td>GA 30348</td>
</tr>
<tr>
<td></td>
<td>800-848-0979 Ext:</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:dlservicer@acs-education.com">dlservicer@acs-education.com</a> <a href="http://www.myedaccount.com">www.myedaccount.com</a></td>
</tr>
</tbody>
</table>

Information contained on these pages reflects the most current data in the NSLDS database. The data contained on this site is for general information purposes and should not be used to determine eligibility, loan payoffs, overpayment status, or tax reporting. Please consult the Financial Aid Officer at your school or the specific holder of your debts for further information.
Payment Plans Choices

- Standard Repayment Plan
- Graduated Repayment Plan
- Extended Repayment Plan
- Income-Sensitive Repayment Plan
- Income-Contingent Repayment Plan
- Income-Based Repayment (IBR)
- Pay as You Earn
Standard

- Repayment up to 10 years
- Same amount each month
- Minimum payment of at least $50

Example:
- Loans - $30,000
- Monthly payment $345
- Total amount repaid $41,429
Graduated

- Repayment up to 10 years
- Payments start low and increase every 2 years
- Minimum payment accrued interest or $50
- Example:
  - Loans - $30,001
  - Payment: Years 1-2 = $237; Years 7-8 = $426
  - Total amount repaid $43,668
Extended

- Repayment up to 25 years
- Loan debt more than $30,000
- Payments are fixed or graduated

Example:
- Loans - $30,000
- Monthly payment $229
- Total amount repaid $54,961
Income-Sensitive

- Repayment up to 10 years
  - Possible 5 year extension
- FFEL loans only
- Monthly payment adjusted annually
  - 4% - 25% of gross monthly income
- Example:
  - Loans - $30,000; Income $25,000
  - Payment: Years 1-5 = $83; Years 6-10 = $713
  - Total amount repaid $47,771
Income-Contingent

- Repayment up to 25 years
- Direct Loans only
- Payment calculated yearly based on income, family size, and loan debt
- Example:
  - Loans - $30,000; Income $36,000 family of 3
  - Payment: $249
  - Total amount repaid $48,500
Income-Based

- Repayment period up to 25 years
- Partial financial hardship
- Payments calculated at 15% AGI
- Example:
  - Loans - $30,000
  - AGI $36,000 – family size of three
  - Monthly IBR payment $92
Pay as You Earn

- Qualifications
  - Partial financial hardship **and**
  - New loan borrower on/after Oct. 1, 2011 **or**
  
  - Loans before Oct. 1, 2007 have zero balance before new loans are taken out and have a Direct Loan disbursed after Oct. 1, 2011
Pay as You Earn

- Repayment period up to 20 years
- Loan balance and dates
- Calculated at 10% discretionary income

Example:
- Loans - $30,000
- AGI $36,000 – family size of three
- Monthly payment $61
## Standard Payment Plan

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Length</th>
<th>Monthly Payment</th>
<th>Interest</th>
<th>Total Repaid</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 7,500</td>
<td>10 years</td>
<td>$86</td>
<td>$2,857</td>
<td>$10,357</td>
</tr>
<tr>
<td>$15,000</td>
<td>10 years</td>
<td>$173</td>
<td>$5,715</td>
<td>$20,715</td>
</tr>
<tr>
<td>$30,000</td>
<td>10 years</td>
<td>$345</td>
<td>$11,429</td>
<td>$41,429</td>
</tr>
<tr>
<td>$46,000</td>
<td>10 years</td>
<td>$529</td>
<td>$17,524</td>
<td>$63,524</td>
</tr>
<tr>
<td>$60,000</td>
<td>10 years</td>
<td>$690</td>
<td>$22,858</td>
<td>$82,858</td>
</tr>
<tr>
<td>$100,000</td>
<td>10 years</td>
<td>$1,151</td>
<td>$38,097</td>
<td>$138,097</td>
</tr>
<tr>
<td>$150,000</td>
<td>10 years</td>
<td>$1,726</td>
<td>$57,144</td>
<td>$207,144</td>
</tr>
<tr>
<td>$175,000</td>
<td>10 years</td>
<td>$2,014</td>
<td>$66,669</td>
<td>$241,669</td>
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<tr>
<td>$225,000</td>
<td>10 years</td>
<td>$2,589</td>
<td>$85,717</td>
<td>$310,717</td>
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## Comparison

<table>
<thead>
<tr>
<th>Payment Plan</th>
<th>Monthly Amount</th>
<th>Payment Length</th>
<th>Total Repaid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard</td>
<td>$345</td>
<td>10 years</td>
<td>$41,429</td>
</tr>
<tr>
<td>Graduated</td>
<td>$237-$518</td>
<td>10 years</td>
<td>$43,668</td>
</tr>
<tr>
<td>Extended – Fixed</td>
<td>$229</td>
<td>25 years</td>
<td>$54,961</td>
</tr>
<tr>
<td>Income Contingent</td>
<td>$249</td>
<td>14 yrs. 10 mos.</td>
<td>$48,500</td>
</tr>
</tbody>
</table>

$30,00 loan balance
Repayment Tools

- www.mappingyourfuture.org
- www.finaid.org
- Loan Servicer
- Excel – sample templates, loan amortization
Consolidation

Making it whole
Consolidation

- Combine loans with different payees into one loan
  - One payment
- Maximum repayment is up to 30 years
- Fixed interest rate using a weighted average

- Learn more at 1.800.557.7392
Eligibility

- Loans must be in good standing
- Grant or loan refunds are not owed by the borrower
- Qualifying loans include
  - Federal student loans: FFEL, DL, PLUS
  - Perkins
  - Health Professions Student Loans
  - Nursing Student Loans (NSL)
  - Health Education Assistance Loans (HEAL)
Not Eligible

- Defaulted federal student loans
  - Unless satisfactory repayment has been met
- Credit card debt
- Private, signature, or alternative loans
- State loans not guaranteed by the federal government
# Should you consolidate?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>• One bill</td>
<td>• 30 years</td>
</tr>
<tr>
<td>• Lower payment</td>
<td>• Pay more</td>
</tr>
<tr>
<td></td>
<td>• Lose benefits</td>
</tr>
</tbody>
</table>
Loan Forgiveness
Wiping out student debt??

- Not usually
  - Federal student loans are not discharged through bankruptcy

- Loan forgiveness
  - Total and Permanent Disability (TPD)
  - Teacher Loan Forgiveness (TLF)
  - Public Service Forgiveness
Total and Permanent Disability (TPD)

- Veteran - due to a service connected disability
- Receiving SSDI or SSI benefits
- Certification from a doctor of TPD

www.disabilitydischarge.com
1.888.303.7818
Teacher Loan Forgiveness (TLF)

- Loan forgiveness for teachers
- Up to $17,500
- Teach five (5) consecutive academic years full time in:
  - Schools or
  - Education service agencies that
  - Service low-income families and meet other requirements
TLF Requirements

- New borrower
  - First loan on/after October 1, 1998 or,
  - Loans before October 1998 with zero balance

- Eligible Stafford loan
  - Direct Loan or FFEL Program loan, or
  - Consolidation loan

- [https://studentaid.ed.gov/tc](https://studentaid.ed.gov/tc)
  - 1.800.433.3243
Public Service

- Loan forgiveness for public service workers

- Eligible loans
  - William D Ford Federal Direct Loans
    - Undergraduate loans
    - Graduate loans
    - PLUS loans
    - Consolidation loans
Public Service

- Worked/Served full time 10 years
  - Not-for-profit employees
  - Teachers
  - Law enforcement officers
  - Government employees
- 120 qualifying payments

- https://studentaid.ed.gov/publicservice
Benefits of Paying

What’s in it for you
Benefits

- Credit reports and score
- Lower finance charges
- Avoid collectors
- Interest benefits
- Tax benefits
  - www.irs.gov IRS Publication 970
- It’s the right thing to do
Consequences

Here are the bad things
Delinquency

- Payment is received after the due date
- Late fee may be added
- May be reported to the credit bureau
  - Can lower your credit score
- Failure to make full payments for 270 days will lead to
  Default
Default Consequences

- Nothing good...
Default Consequences

- Collection Charges

24%
Default Consequences

- Loans assigned to a collection agency
Default Consequences

Garnish Your Wages
Default Consequences

- Treasury Offset
Default Consequences

- Revoke your professional license
Default Consequences

- Nothing good...
- It will haunt you
Unable to Pay?

- Don’t ignore it
- Contact your servicer immediately
- Change your payment due date
- Ask about deferment or forbearance
- Consider a different repayment plan
- Keep track of all communications
Financial Considerations

Taking care of business
Debt-Management

- Know where your money goes
  - Organize
  - Budget
  - Plan
Money Matters

- Budget & Organize
- Repay Your Student Loan
- Control Your Credit
- Identity Theft
- Calculator Tools
- www.mappingyourfuture.org
Completing Exit Counseling

Last steps
Completing the Exit

- Log on to complete your exit counseling
- www.studentloans.gov
- Sign in
  - Need to use your FSA ID
- Click on Complete Counseling
- Select Counseling type – Exit
- Designate your school – Union University
- Review your personal information
Option(s) Updated Successfully

Before you begin, verify that your personal information is up to date.

The personal information displayed is based on the information returned from the Federal Student Aid PIN Web site. If any of the information is incorrect, you must correct it at the Federal Student Aid PIN Web site.

Once you have confirmed your information, select what you would like to do:

- Complete Counseling (Entrance, Financial Awareness, and Exit)
- Complete Master Promissory Note
- Request a Direct PLUS Loan
- Endorse a Direct PLUS Loan
- Complete Direct Consolidation Loan Application and Promissory Note
- Complete IBR/Pay As You Earn/ICR Repayment Plan Request
- Co-sign Spouse’s IBR/Pay As You Earn/ICR Repayment Plan Request
- I am not sure (we will ask you a series of questions to direct you)
Choose Loan Counseling Type

A counseling session will take at least 30 minutes to complete. You must complete counseling in a single session. You cannot save a partially completed counseling session.

- **Entrance Counseling**
  - Required
  - Entrance counseling is required before you can receive your first Direct Subsidized Loan, or Direct Unsubsidized Loan as an undergraduate, or your first Direct PLUS Loan as a graduate/professional student.

- **Financial Awareness Counseling**
  - Provides tools and information to help you understand your financial aid and help you manage your finances.
  - Complete this counseling any time.

- **Exit Counseling**
  - Required
  - Exit counseling is required when you graduate, leave school, or drop below half-time enrollment. Exit counseling provides important information you need to prepare to repay your federal student loan(s).

At the end, you’ll need to provide the name, address, e-mail address, and telephone number for your next of kin, two references who live in the U.S., and current or expected employer (if known).

**Useful Information to Have**

Start

**Were you looking for TEACH Grant Counseling?**

The TEACH Grant Agreement to Serve can be completed on the TEACH Grant Web site. TEACH Grant Initial and Subsequent Counseling can be completed on the TEACH Grant Web site.
Select Your Schools

Select the schools you wish to notify of your counseling completion. These schools will only receive a notification indicating that you successfully completed exit counseling, and the date it was completed.

Select Schools to Notify

Add School to Notify

- U.S. Schools/U.S. Territory Schools
  - School State: TENNESSEE

- Non U.S. Schools

School Name: UNION UNIVERSITY
School Code/Branch: G03528
School Address: 1050 UNION UNIVERSITY DRIVE
               JACKSON, TN 383053697

Clear Selection  Notify This School
Summary & Contacts

Key points
Summary

- Know who you owe
- Find the right payment plan
- Create a budget
- Pay on time
- Ask for help if trouble is ahead
- Stay in touch
Loan Repayment

- Calculate estimated payment
- www.mappingyourfuture.org
- Pick the a plan that works for you
<table>
<thead>
<tr>
<th>Servicer</th>
<th>Phone</th>
<th>Website</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aspire Resources</td>
<td>1.855.475.3335</td>
<td><a href="http://www.aspireresourcesinc.com">www.aspireresourcesinc.com</a></td>
</tr>
<tr>
<td>Cornerstone</td>
<td>1.800.663.1662</td>
<td><a href="http://www.mycornerstoneloan.org">www.mycornerstoneloan.org</a></td>
</tr>
<tr>
<td>ESA/Edfinancial</td>
<td>1.855.337.6884</td>
<td><a href="http://www.edfinancial.com">www.edfinancial.com</a></td>
</tr>
<tr>
<td>Fed Loan Servicing (PHEAA)</td>
<td>1.800.699.2908</td>
<td><a href="http://www.myfedloan.org/">www.myfedloan.org/</a></td>
</tr>
<tr>
<td>Granite-State</td>
<td>1.888.556.0022</td>
<td><a href="http://www.gsmr.org">www.gsmr.org</a></td>
</tr>
<tr>
<td>Great Lakes Educational</td>
<td>1.800.236.4300</td>
<td><a href="http://www.mygreatlakes.org">www.mygreatlakes.org</a></td>
</tr>
<tr>
<td>MOHELA</td>
<td>1.888.866.4352</td>
<td><a href="http://www.mohela.com">www.mohela.com</a></td>
</tr>
<tr>
<td>Navient</td>
<td>1.800.722.1300</td>
<td><a href="http://www.navientcom">www.navientcom</a></td>
</tr>
<tr>
<td>Nelnet</td>
<td>1.888.486.4722</td>
<td><a href="http://www.nelnet.com">www.nelnet.com</a></td>
</tr>
<tr>
<td>OSLA Servicing</td>
<td>1.866.264.9762</td>
<td><a href="http://www.osla.org">www.osla.org</a></td>
</tr>
<tr>
<td>VSAC Federal Loans</td>
<td>1.888.932.5626</td>
<td><a href="http://www.vsacfl.org">www.vsacfl.org</a></td>
</tr>
</tbody>
</table>
NSLDS

- National Student Loan Data System
- All you federal student loan information
- www.nslds.ed.gov/nslds_SA/
- e-mail: studentaid@ed.gov
- 1.800.433.3243
Credit Bureaus

- Experian........888.397.3742
- TransUnion.....800.680.7289
- Equifax..........800.525.6285
- www.annualcreditreport.com
  - Free annual credit report
- 1.877.322.8228
Print Out a Copy of the Exit Counseling Presentation

- [http://www.uu.edu/financialaid/undergraduate](http://www.uu.edu/financialaid/undergraduate)
  or
- [http://www.uu.edu/financialaid/adultstudies](http://www.uu.edu/financialaid/adultstudies)
  or
- [http://www.uu.edu/financialaid/graduate](http://www.uu.edu/financialaid/graduate)